

## INTRODUCTION to TRUSTS COURSES 2021

<b>DATE</b>	Wednesday, 1 <sup>st</sup> September and Thursday 2 <sup>nd</sup> September 2021
<b>TIME</b>	09.00 – 17.00 (Registration 08.45 hrs.)
<b>VENUE</b>	Personalrestaurant Piazza Credit Suisse Uetlihof, 1 <sup>st</sup> floor, PATIO Uetlibergstrasse 231, Zürich, Tel 044 332 40 40
<b>FEE</b>	CHF 1'600 per person, 2 days, incl. lunch and refreshment CHF 1'350 per person, if 2 persons of same company register together, for 2 days, incl. lunch and refreshment
<b>CERTIFICATE</b>	Certificate of attendance of the whole course
<b>REGISTRATION</b>	<a href="mailto:events@step-ch-fl.com">events@step-ch-fl.com</a> or fax 041 727 05 21 by 26 August 2021
<b>NOTE</b>	In order that full benefit can be obtained, participation will be restricted to the first 30 applicants who register and pay for their attendance. We shall operate a queuing system for unsuccessful applications.

Our annual two-day training course will be held in Zurich for this time in September 2021 in a similar format to previous years. The course is designed to provide practical instruction for persons working in the banking, financial, trust and fiduciary sectors in Switzerland. It will be of benefit to people with relatively little experience of trusts, who wish to gain a more comprehensive knowledge of the subject. It will also be of interest to those who have become involved with trusts in some capacity, perhaps as a protector.

The lectures will be given by experienced STEP members who will concentrate on the practical aspects of trust formation and administration. Comprehensive documentation will be supplied and there will be plenty of opportunity for participants to interact with the lecturers and each other. The language of the course will be English but questions and answers may also be in German.

Kind regards  
STEP Office, Zug  
Corinne Graf

SUPPORTED BY



At our events we ensure that the guidelines of the Federal Office of Public Health for the containment of coronavirus are respected at all times.

**T: +41 (0)41 727 05 27 F: +41 (0)41 727 05 21 E: [info@step-ch-fl.com](mailto:info@step-ch-fl.com)**  
Verein STEP, Neugasse 12, 6300 Zug



**An Introduction to Trusts Course**  
Wednesday, 1st September and Thursday 2nd September 2021

This is to confirm that the person below wishes to attend this course  
(please complete a separate form for each applicant):

**REGISTRATION**     [events@step-ch-fl.com](mailto:events@step-ch-fl.com) or fax 041 727 05 21 by 26 August 2021

**NAME** .....

**COMPANY NAME  
and ADDRESS** .....

**EMAIL ADDRESS** .....

**TEL NUMBER** .....

**SIGNATURE** .....

**DATE** .....

**FEE**                    CHF 1'600 per person for the complete course, including lunch and refreshments on both days. This will be reduced to CHF 1'350 where 2 or more applicants register at the same time from the same company.

**CANCELLATION**    Cancellations must be received within 5 working days of the date of the Seminar and will be subject to an administration charge of CHF 150. After this time cancellations cannot be accepted. Substitutions may be made at any time. Please note that the participant and his/her company will have joint and several liabilities for payment.

2021/cg

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**Want to become a STEP sponsor with privileges? Get in touch with our STEP Office and find out more.**

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## An Introduction to Trusts Course 2021 - Programme

Personalrestaurant Piazza CS, 1<sup>st</sup> floor, PATIO, Uetlibergstrasse 231, Zürich, 044 332 40 40

- DATE**            **WEDNESDAY, 1<sup>ST</sup> September 2021**
- 08:45**            **REGISTRATION and COFFEE**
- 09.00**            **WELCOME BY a MEMBER of the COMMITTEE of the ZURICH CENTRE**
- 09:05**            **AN INTRODUCTION TO TRUSTS AND THEIR USES / Session 1**  
The origins of trust law  
What is a trust? Uses of trusts / Types of trusts  
Settlor / Trustee / Beneficiary / Protector – their roles  
Guidance for the Trustee and Governance including “letters of wishes”  
Trusts v. foundations, insurance etc.  
Issues: illegitimacy, step-children, forced heirship, sharia law, matrimonial property  
Asset protection – bankruptcy, professional risk, divorce, political risk  
**Speaker:**    **Stephanie JARRETT, Offices of Stephanie A. Jarrett, Geneva**
- 10:45**            **REFRESHMENTS**
- 11:00**            **THE TRUST AND CIVIL LAW / Session 2**  
Influence of matrimonial property and inheritance law  
Liability of a Swiss trustee  
Insolvency of a Swiss trust  
Creditors’ rights  
Information of rights of beneficiaries, settlors’ heirs, etc.  
**Speaker:**    **Natalie PETER, Blum&Grob Rechtsanwälte AG, Zurich**
- 12:30**            **LUNCH**
- 13.45**            **HOW TO BE A GOOD TRUSTEE / Session 3 / part 1**  
Meaning and effect of typical trust documents  
Avoiding the sham trust  
Exercising discretion: what does this require of a trustee?  
The rights of beneficiaries and duties of trusteeship  
Confidentiality: how this is still relevant even with reporting obligations  
**Speaker:**    **Natacha ONAWELHO-LOREN, ACCURO Fiduciary, Geneva**
- 15:15**            **REFRESHMENTS**
- 15:30**            **HOW TO BE A GOOD TRUSTEE / Session 3 / part 2**  
Due diligence and AML requirements –how to handle them  
Important court decisions/lessons to be learnt  
Dealing with conflicts between the trust deed and the law
- ONSHORE AND OFFSHORE TRUST JURISDICTIONS / Session 4**  
Does 'onshore' and 'offshore' still have any meaning?  
What to look for in choosing your trust jurisdiction  
Use of CH, SGP, NZ, Delaware, CYM, BHS, JEY, LI and other trust jurisdictions  
**Speaker:**    **Natacha ONAWELHO-LOREN, ACCURO Fiduciary, Geneva**
- 17:00**            **CLOSE OF THE DAY**

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## An Introduction to Trusts Course 2021 – Programme

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**DATE** THURSDAY, 2<sup>nd</sup> September 2021

08.30 REGISTRATION and COFFEE

08:45 **TAX AND ESTATE PLANNING / Session 5**

Introduction to the Swiss tax system  
How taxes apply to trusts: establishment, distributions and liquidation  
Tax implications of trusts in estate planning  
Issues of VAT, withholding taxes and double taxation agreements  
Case studies to consolidate the learning

**Speaker:** Alexandra HIRT, Lenz & Staehelin, Zurich

10:15 REFRESHMENTS

10:30 **INVESTMENTS, ACCOUNTING AND RECORDS / Session 6**

Right or Duty to invest the trust fund?  
The trustee's duty of care and delegation of investment powers  
Monitoring trust investments  
Investing in tangibles, real estate and assessing crypto currencies  
ESG and its effects on trustees  
The importance for banks and trustees of proper records and accounting  
How to set up proper trust records and basic trust accounting  
Minutes and resolutions  
Providing information for submission to tax authorities

**Speaker:** Andrew MCCALLUM, Rhone Trustees SA, Geneva

12.00 LUNCH

13:15 **MANAGING TRUSTS IN SWITZERLAND / Session 7**

Regulation of trustees and related services providers under LSFIn and LEFin - overview of the regulation and the practicalities and timing of regulation  
Dealing with litigation - going to court in Switzerland or elsewhere  
First hint of trouble  
Where to litigate? Switzerland? Jurisdiction of the governing law? Elsewhere?  
Managing the process  
Sources of information and further qualifications

**Speaker:** Leonard VIJVERBERG, Lenz & Staehelin, Geneva

14:45 REFRESHMENTS

15:00 **TRANSPARENCY AND REPORTING:  
FOCUS ON SWITZERLAND AND OTHER KEY JURISDICTIONS / Session 8**

FATCA and CRS - the concepts and implications for a trustee  
Trust and Company registers and UBOs  
Economic substance and "offshore" companies  
DAC6 – how it can affect a trustee in Switzerland

**Speaker:** Gabriel LARUMBE, PEQ Solutions, Zurich

16.30 CLOSING REMARKS

April 2021

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