

## INTRODUCTION to TRUSTS COURSES 2020

<b>DATE</b>	Wednesday 29 <sup>th</sup> and Thursday 30 <sup>th</sup> January 2020
<b>TIME</b>	09.15 – 17.00 (Registration 09.00 hrs.)
<b>VENUE</b>	Credit Suisse Uetlihof, Personalrestaurant Piazza, PATIO 1 <sup>st</sup> floor, Uetlibergstrasse 231, Zürich, Tel 044 332 40 40
<b>FEE</b>	CHF 1'600 per person, 2 days, incl. lunch and refreshment CHF 1'350 per person, if 2 persons of same company register together, for 2 days, incl. lunch and refreshment
<b>CERTIFICATE</b>	Certificate of attendance of the whole course
<b>REGISTRATION</b>	<a href="mailto:events@step-ch-fl.com">events@step-ch-fl.com</a> or fax 041 727 05 21 by 23 <sup>rd</sup> January 2020
<b>NOTE</b>	In order that full benefit can be obtained, participation will be restricted to the first 30 applicants who register and pay for their attendance. We shall operate a queuing system for unsuccessful applications.

Our annual two-day training course will be held in Zürich in January 2020 in a similar format to previous years. The course is designed to provide practical instruction for persons working in the banking, financial, trust and fiduciary sectors in Switzerland. It will be of benefit to people with relatively little experience of trusts, who wish to gain a more comprehensive knowledge of the subject. It will also be of interest to those who have become involved with trusts in some capacity, perhaps as a protector.

The lectures will be given by experienced STEP members who will concentrate on the practical aspects of trust formation and administration. Comprehensive documentation will be supplied and there will be plenty of opportunity for participants to interact with the lecturers and each other. The language of the course will be English but questions and answers may also be in German.

Kind regards  
STEP Office, Zug  
Corinne Graf

SUPPORTED BY



**Want to become a STEP sponsor with privileges? Get in touch with our STEP Office and find out more.**

**T: +41 (0)41 727 05 27 F: +41 (0)41 727 05 21 E: [info@step-ch-fl.com](mailto:info@step-ch-fl.com)**  
Verein STEP, Neugasse 12, 6300 Zug

**An Introduction to Trusts Course**  
Wednesday 29th and Thursday 30th January 2020

This is to confirm that the person below wishes to attend this course (please complete a separate form for each applicant):

**REGISTRATION**     [events@step-ch-fl.com](mailto:events@step-ch-fl.com) or fax 041 727 05 21 by 23rd January 2020

**NAME** .....

**COMPANY  
NAME  
and ADDRESS** .....

**EMAIL  
ADDRESS** .....

**TEL NUMBER** .....

**SIGNATURE** .....

**DATE** .....

**FEE**                    CHF 1'600 per person for the complete course, including lunch and refreshments on both days. This will be reduced to CHF 1'350 where 2 or more applicants register at the same time from the same company.

**CANCELLATION**    Cancellations must be received within 5 working days of the date of the Seminar and will be subject to an administration charge of CHF 150. After this time cancellations cannot be accepted. Substitutions may be made at any time. Please note that the participant and his/her company will have joint and several liabilities for payment.

cg/2019

## An Introduction to Trusts Course 2020 - Programme

Personalrestaurant Piazza CS, 1<sup>st</sup> floor, PATIO, Uetlibergstr 231, Zürich, 044 332 40 40

- DATE**            **WEDNESDAY 29<sup>th</sup> January 2020**
- 09:00**            **REGISTRATION and COFFEE**
- 09.15**            **WELCOME BY a MEMBER of the COMMITTEE of the ZURICH CENTRE**
- 09:20**            **AN INTRODUCTION TO TRUSTS AND THEIR USES / Session 1**  
The origins of trust law  
Uses of trusts  
Settlor / Trustee / Beneficiary / Protector – their roles  
Types of trusts and related issues including “letters of wishes”  
Trusts v. foundations, insurance etc.  
Forced heirship – the issues  
Asset protection – bankruptcy, professional risk, divorce  
**Speaker:**    **Stephanie JARRETT, Baker & McKenzie Geneva**
- 11:00**            **REFRESHMENTS**
- 11:15**            **TAX AND ESTATE PLANNING / Session 2**  
How taxes apply to trusts  
Tax implications for settlors and beneficiaries  
Special consideration of the SSK circular letter on Tax examples  
Tax Liability of Trustees and Protectors  
**Speaker:**    **Alexandra HIRT, Lenz and Staehelin, Zurich**
- 12:30**            **LUNCH**
- 14.00**            **HOW TO BE A GOOD TRUSTEE / Session 3 / part 1**  
How to be a good trustee  
Avoiding the sham trust  
Exercising discretion  
The rights of beneficiaries  
Confidentiality  
**Speaker:**    **Natacha ONAWELHO-LOREN, ACCURO fiduciary Geneva**
- 15:30**            **REFRESHMENTS**
- 15:45**            **HOW TO BE A GOOD TRUSTEE / Session 3 / part 2**  
Important court decisions/lessons to be learnt  
Dealing with conflicts between the trust deed and the law
- ONSHORE AND OFFSHORE TRUST JURISDICTIONS / Session 4**  
does 'onshore' and 'offshore' still have any meaning? What to look for in choosing your trust jurisdiction. Use of Switzerland, Singapore, New Zealand, Delaware, Cayman, Bahamas, Jersey, Liechtenstein and some other traditional trust jurisdictions.  
**Speaker:**    **Natacha ONAWELHO-LOREN, ACCURO fiduciary Geneva**
- 17:00**            **CLOSE OF THE DAY**

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**An Introduction to Trusts Course 2020 – Programme**

**Personalrestaurant Piazza CS**, 1<sup>st</sup> floor, PATIO, Uetlibergstr 231, Zürich, 044 332 40 40

**DATE THURSDAY 30<sup>th</sup> January 2020**

**08.45 REGISTRATION and COFFEE**

**09:00 THE TRUST AND CIVIL LAW / Session 5**

Influence of matrimonial property and inheritance law

Liability of a Swiss trustee

Insolvency of a Swiss trust

Creditors' rights

Information of rights of beneficiaries, settlors' heirs, etc.

**Speaker: Natalie PETER, Blum&Grob Rechtsanwälte AG, Zurich**

**10:30 REFRESHMENTS**

**10:45 MANAGING TRUSTS IN SWITZERLAND / Session 6**

Dealing with litigation – going to court in Switzerland or elsewhere

First hint of trouble

Where?

Managing the process

Sources of information and further qualifications

**Speaker: Mark BARMES, Lenz & Staehelin, Geneva**

**12.15 LUNCH**

**13:30 INVESTMENTS, ACCOUNTING AND RECORDS / Session 7**

Right or Duty to invest the trust fund?

The trustee's duty of care and delegation of investment powers

Monitoring trust investments

Investing in tangibles, real estate and assessing crypto-currencies

The importance for banks and trustees of proper records and accounting

How to set up proper trust records and basic trust accounting

Minutes and resolutions

Providing information for submission to tax authorities

Case studies to consolidate the learning of this session

**Speaker Andrew MCCALLUM, Rhone Trustees (Switzerland) SA, Geneva**

**15:00 REFRESHMENTS**

**15:15 TRANSPARENCY AND REPORTING: FOCUS ON SWITZERLAND AND OTHER KEY JURISDICTIONS / Session 8**

FATCA and CRS - the concepts and implications

Trust and Company registers of UBOs

Substance and offshore companies

DAC6

**Speaker: Lisa McCLEANE, Ernst & Young, Zurich**

**16:45 CLOSING REMARKS**

October 2019

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