

TO WHOM IT MAY CONCERN

Verein STEP, an association under Art. 60 ff. of the Swiss Civil Code with its domicile in Zug, represented by the undersigned Dr Caterina Martinoli and Grant Osborn-Smith, respectively *pro tempore* Chairperson and Deputy Chairman, referring to the Federal Acts on Financial Institutions and Financial Services entered into force on January 1, 2020 and in particular to the new rule for the regulated trustees to submit their activity to FINMA and to one of several FINMA-recognised Supervisory Organisation (hereinafter as "SO"), herewith

STATES AND DECLARES

- Verein STEP is neutral with respect to any recognised SO
- Verein STEP is not a consultant to any recognised SO
- Verein STEP is not a member of any SO

This statement is valid until further notice.

Dated the 8th of May 2020



Dr Caterina Martinoli
Chairperson



Grant Osborn-Smith
Deputy Chairman